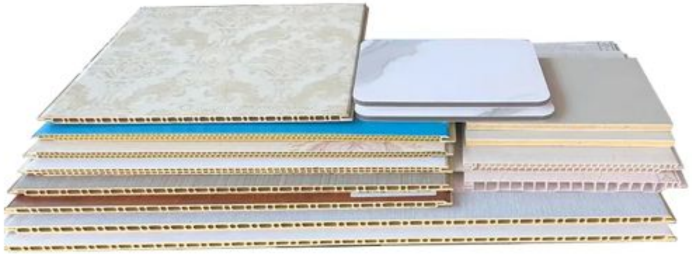

Analysis of Wall Panels Market in China

Brief Report on the Chinese Decorative Wall Panel Industry (2026)

Statistical Scope: Decorative wall panels include bamboo-wood fiber/carbon crystal panels, SPC (Stone Plastic Composite) wall panels, aluminum honeycomb composite wall panels, and wood veneer wall panels; traditional gypsum boards and integrated insulation panels are excluded. I. Total Number of Domestic Manufacturers

Total number of active manufacturing plants nationwide: 1,250–1,300.

First Tier: Nationally renowned brands (8–10 companies)

Core Strengths

1. Wall panel-related revenue of RMB 1.5–4.0 billion; annual capacity per plant ≥12 million m^2; multi-base operational layout.
2. Possess CNAS-accredited testing laboratories and full certifications for ENF/E0 environmental standards and B1/A-class fire ratings; listed in the Green Building Materials Catalog.
3. Operations cover real estate centralized procurement projects, nationwide retail distribution networks, and foreign trade exports.
4. In-house R&D of substrates, laminates, and quick-install locking systems; hold numerous invention patents; combined market share of the top 8 (CR8) is approximately 24%.
5. Advantages: High degree of standardization, stable delivery, and comprehensive after-sales service systems.

Second Tier: Large specialized wall panel manufacturers (35–45 companies)

Core Strengths

1. Wall panel business revenue of RMB 300 million–1.2 billion; annual capacity per plant of 3–8 million m^2.
2. Deep presence in 1–3 major regions; exceptionally strong project channels; expertise in hotels, hospitals, and renovation projects; some focus primarily on export OEM/ODM.

"This manual indicates that Instrava can supply wall panels tailored to customer requirements. (The image shown is for product type reference only.)"

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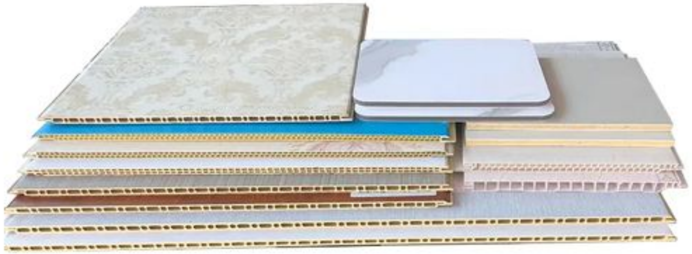

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3. Possess full testing documentation; capable of non-standard customization, irregular shapes, and UV printing; moderate R&D investment.
4. Wall panels are the primary business for most; mature quick-installation technology; faster response times for small-batch customization compared to the first tier; limited national influence.

Third Tier: Medium-sized specialized factories (220–260 companies)

Core Strengths

1. Annual revenue of RMB 50 million–280 million; 4–12 production lines; capacity of 0.8–3 million m^2.
2. Focus primarily on OEM contract manufacturing, local/regional engineering projects, and wholesale distribution; few proprietary brands.
3. Basic testing capabilities in place; capable of producing standard bamboo-wood fiber, carbon crystal, and SPC products; limited capabilities for high-end fire-resistant or antibacterial customization.
4. Advantages: Flexible pricing and low minimum order quantities.

III. China's Decorative Wall Panel Market Size in 2026

Statistical methodologies vary significantly across different organizations; a distinction is made between two scopes:

1) Narrow scope (integrated quick-install wall panels: bamboo-wood fiber, carbon crystal, SPC, and aluminum honeycomb panels; excluding traditional solid wood paneling):

The 2026 market size is projected at RMB 67–70 billion (up 11–13% year-on-year). Engineering channels account for 62%, while retail home renovation/refurbishment accounts for 38%; key drivers include urban renewal, affordable housing projects, and prefabricated interior fit-outs.

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